

As per List Enclosed

AMENDMENT NO. 1

Sub.: Invitation for Bids for Supply, Installation, Testing & Commissioning of Ventilators for National Institute of Communicable Diseases – Limited Tender

Ref.: IFB No. HSCC/PUR/NICD/2008/A dated 30.1.2008

Sir,

Clause 12.2 Section – II, General Conditions of Contract at Page-17 is substituted as under:-

12. **PAYMENT:**

For Both Indian origin goods & Goods of Imported Origin. To be read in conjunction with clause 6.0 of ITB.

12.1 The Supplier's request (s) for payment shall be made to the Purchaser in writing, accompanied by an invoice describing as appropriate, the inspection certificate as per clause 27, the Goods delivered and Services performed and by document submitted and upon fulfilment of other obligations stipulated in the Contract. The payment can be released through confirmed and irrevocable Letter of Credit (LC) in favour of the supplier.

12.2 (a) 80% of the invoice value will be made within 30 days of documentary proof of receipt of the invoiced goods along with necessary documents like Consignee Receipt Certificate, Inspection Certificate, transport, transit insurance etc.

In case of release of payment through Letter of Credit, Eighty (80) percent of the invoice value will be made within 30 days of documentary proof of receipt of the invoiced goods along with necessary documents like Consignee Receipt Certificate, Inspection Certificate, transport, transit insurance etc. and documentary proof like Bill of Entry, LC Documents etc., that the equipment has been imported from the foreign principal.

- 12.2 (b) Balance 20% payment subjected to clause 6.1 of ITB will be released within 30 days, upon receipt of satisfactory Installation & Commissioning Certificate from Consignees / HSCC on pro-rata basis on submission of Bank Guarantee of the total amount due on installation, ie 20% payment, valid till completion of installation.. Upon receipt of satisfactory Installation & Commissioning Certificate from Consignees / HSCC from all the consignees, ie for the total ordered quantity, the Bank Guarantee shall be released.

All other terms and conditions of the above referred IFB remain unchanged.

(P.K.Singhal)
Executive Director(Proc & PG-I)