

HSCC/155 D&E/BU-II/2008

Dated: 03rd June 2008

To,
All the bidders

Ammendment-2

Sub: Construction of Housing complex for AIIMS like institution at Bhubneshwar (Orissa)

Dear Sir,

Further this has reference to the pre bid meeting for the subject work held on 23/05/2008 at 11:00 hrs at HSCC corporate office, Noida The following AMMENDMENTS-2/CLARIFICATIONS-2 based on the quarry asked by the bidders and its clarifications shall be treated as a part of the tender/contract to be submitted duly signed & stamp along with tender are here under:

1. Existing Clause :

SCC Clause no. 36.2 page no. 34, Volume-III :

No Variation shall be payable in price on account of Labour, material (General), POL and / or any other account. Also no variation/escalation shall be payable on account of time over run if any in completion.

2. Modification /addition in above clause by HSCC :

SCC Clause no. 36.2 page no. 34, Volume-III, may be read as:

CLAUSE 10CA: Payment due to Variation in prices of Materials (Steel & Cement) after receipt of tender.

If after submission of the tender, the price of materials specified in schedule F (mentioned below) increases/decreases beyond the prices prevailing at the time of last stipulated date for receipt of tenders (including extensions if any) for the work, then the amount of the contract shall accordingly be varied and provided further that any such variations shall be effected for stipulated period of contract including the justified extended period.

However for work done/during the justified period extended as above, it will be limited to indices prevailing at the time of stipulated date of completion or as prevailing for the period under consideration, whichever is less.

The increase/decrease in prices shall be determined by the All India Wholesale Price indices for Materials as published by Economic Advisor to Government of India, Ministry of Commerce and industry and base price as per schedule F (Mentioned below).

The amount of the contract shall accordingly be varied for cement/or steel reinforcement bars and will be worked out as per the formula given below:-

Adjustment for component of individual material:

$$V = P \times Q \times \frac{CI - Clo}{Clo}$$

Where,

V = Variation in material (cement and/or steel) cost i.e. increase or decrease in the amount in rupees to be paid or recovered

P = Base Price of material cost as per schedule F (Mentioned Below)

Q = Quantity of material used in the works since previous bill.

Clo= All India whole sale price index for the material as published by the economy advisor to Government of India, ministry of Industry and commerce as valid on the stipulated date of receipt of tenders including extension if any.

CI= All India wholesale price Index for the material for period under consideration as published by Economic Advisor to Government of India, Ministry of Industry and commerce.

(In respect of the justified period extended), the index prevailing at the time of stipulated date of completion or the prevailing index of the period under consideration, whichever is less shall be considered.

Schedule F

Base prices to be considered for escalation & recoveries

Sl. No	Material	Star Price (Rate in Figures and Words)
1	For Cement	<i>as valid at the time of last stipulated date of receipt of tender and shall be intimated accordingly</i>
2(a)	For Reinforcement Steel TMT bars 8 and 10 mm FE 415/500	<i>as valid at the time of last stipulated date of receipt of tender and shall be intimated accordingly</i>
2(b)	For Reinforcement Steel TMT bars 12 mm and above FE-415/500	<i>as valid at the time of last stipulated date of receipt of tender and shall be intimated accordingly</i>

Other conditions of tender will remain unchanged.

Thanking you,

Yours faithfully,

(A.K.Sinha)
Project Coordinator

